

BAM is a 501 (c) (3) Public Charity.

Currently This IRS determination provides BAM, Members, and Donors the following advantages:

- 1). BAM is Tax Exempt from Federal and State Income Tax. (See below)
- 2). Donors can receive a tax deduction for qualifying donations made to BAM. (See details below)
- 3). Individuals purchasing items on Amazon using AmazonSmile will generate donations for Blacksmith Association of Missouri from Amazon at no costs to the individual. (See details below for how to setup)

BAM is Tax Exempt from Federal and State Income Tax.

IRS has provided BAM with a letter of Tax Exempt Status allowing us to spend more of our resources on our purpose to promulgate the art of Blacksmithing by not charging us taxes. The State of Missouri follows suit and treats us the same. Our annual filings are not to pay taxes but to demonstrate how we meet our purpose filed with the IRS and our bylaws.

Donors can receive a tax deduction for qualifying donations made to BAM

Donations (not membership dues or fees) made to BAM are tax deductible. Donations can be monetary or non-monetary (non-cash donation). Non-monetary tax deductions require the filer to itemize. Monetary tax deductions can be used for itemized filers, but standard deduction filers are allow to deduct monetary deductions up to \$300.00 in 2021 for a single filer and \$600.00 for a joint filing.

IRS can require a receipt for monetary donations of \$250.00 or more. BAM can provide such a receipt. IRS can require a receipt for non-monetary donations of any amount and may require an appraisal of anything over \$500.00. BAM will provide a receipt but the valuation is left up to the donor.

This tax deductibility can also be useful for estates. To determine how useful, please discuss with your attorney or financial planner.

AmazonSmile provides donations for individual purchases

Amazon has a private funded charity that distributes .05% of your purchases made through Amazon to your designated 501 (c) (3) public charity. However you must designate the charity and utilize the AmazonSmile browser page, which looks the same as Amazon webpage with AmazonSmile in the upper left corner of the banner. The following tells you how set it up.

If you are not a current AmazonSmile user and wish to designate Blacksmith Association of Missouri as recipient of Amazon's donation from your purchases, then use the following link that will take you to the selection page and bring up Blacksmith Association of Missouri for you to select.

<https://smile.amazon.com/ch/43-1716288>

If you are a current AmazonSmile user and wish to change your designated charity to Blacksmith Association of Missouri, then go to smile.amazon.com as you normally would and on the banner you will see "Supporting: name of current charity". Hover over the banner and you will see a pop up and the current charity with the work "change" next to it. Click on change and then enter our full name, Blacksmith Association of Missouri and hit search. Once it appears select it.